

SYLLABUS
Academic year 2024-2025
Year of Study I / Semester II

1. Information on academic program

1.1. University	„1 Decembrie 1918” University of Alba Iulia
1.2. Faculty	Faculty of Economics
1.3. Department	Business Administration and Marketing
1.4. Field of Study	Business Administration
1.5. Cycle of Study	Bachelor
1.6. Academic program / Qualification/ ESCO Code	Business Administration / 242102 Process improvement specialist, 242104 Process manager, 242110 Specialist in planning, control, and reporting of economic performance; ESCO Code 2421 - Management and Organisation Analysts

2. Data about the discipline

2.1. Course	Macroeconomics			2.2. Code	BA123		
2.3. Course Leader/ Seminar Tutor	Lecturer PhD. Dobra Iulian Bogdan						
2.4. Seminar Tutor	Phd. Assistant Ciolomic Ioana						
2.5. Academic Year	I	2.6. Semester	II	2.7. Type of Evaluation (E – final exam/C-examination /VP)	E	2.8. Type of course (C– Compulsory, Op – optional, F - Facultative)	C

3. Total estimated time

3.1. Number of hours per week	3	Out of which: 3.2. course	2	3.3. seminar/lab	1
3.4. Number of hours in the education plan	42	Out of which: 3.5. course	28	3.6. seminar/lab	14
Time distribution:					hours
a. Study by textbook, course material, bibliography and notes					41
b. Additional documentation in the library, on specific electronic platforms and in the field					25
c. Preparation of seminars/laboratories, assignments, papers, portfolios and essays					15
d. Tutoring					-
e. Examination					2
f. Other university activities (study visits, project consultations, etc.)					-

3.7 Total individual study hours (a+b+c)	81
3.8 Total hours of university activities (d+e+f+3.4)	44
3.9 Total hours per semester (3.7+3.8)	125
3.10 Number of credits	5

4. Prerequisites (where applicable)

4.1. about curriculum	-
4.2. about competences	-

5. Requisites (where applicable)

5.1. for course development	- Classroom equipped with video projector/board, laptop, presentations in the .ppt format (i.e. slides) informative materials.
5.2. for seminar/lab	- Classroom prepared with video projector, laptop, board, and informative materials.

6. Specific competences to be acquired (chosen by the course leader from the programme general competences grid)

Competences/learning	R5/C5 Performs data analysis
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outcomes	R12/C12 Analyses the external factors of societies R20/C20 Includes economic criteria in the decision-making process
Transversal competences	R22/CT2 Thinks analytically

7. Course objectives (as per the programme specific competences grid)

7.1 General objectives of the course	<i>To form and develop students' intellectual capacity needed to know and understand the macroeconomic phenomena, to create the economic component of the future graduates' professional competence adapted to their field of study (future job)</i>
7.2 Specific objectives of the course	<ul style="list-style-type: none"> - <i>To know the economic categories specific to the field of macroeconomics.</i> - <i>To understand the function mechanism of macroeconomic markets.</i> - <i>To know the essential aspects related to economic growth and development.</i> - <i>To present the aspects connected with global market and economic integration.</i> - <i>To become aware of the possibility of studying the macroeconomic phenomena and their immixture on economic agents.</i>

8. Contents

8.1 Course	Teaching methods	Remarks
C1. FUNDAMENTAL PRINCIPLES OF MACROECONOMIC THEORY – PART 1	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C2. FUNDAMENTAL PRINCIPLES OF MACROECONOMIC THEORY – PART 2	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C3. ECONOMIC GROWTH AND LONG-LASTING DEVELOPMENT - PART 1	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C4. ECONOMIC GROWTH AND LONG-LASTING DEVELOPMENT – PART 2	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C5. ECONOMIC BALANCE	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C6. INCOME, CONSUMPTION AND INVESTMENT	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C7. FINANCIAL MARKET – PART 1	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C8. FINANCIAL MARKET – PART 2	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C9. LABOUR MARKET	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C10. EMPLOYMENT AND UNEMPLOYMENT	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C11. MONEY MARKET	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C12. INFLATION	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
C13. ECONOMIC INTEGRATION AND EUROPEAN	<i>Lecture, presentation, discussions, examples (e.g.,</i>	2 h

UNION	<i>various informative materials, online publications, web pages, etc.)</i>	
C14. WORLD ECONOMY AND GLOBALISATION	<i>Lecture, presentation, discussions, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2 h
Bibliography		
<ol style="list-style-type: none"> 1. Andrei C. Liviu – <i>Economy</i>, Economic Publishing House, Bucharest, 2007. 2. Angelescu C. Stănescu I. - <i>Political economy</i>, Oscar Print, Bucharest, 2000. 3. Burja V., – <i>Political economy, fundamentals structure</i>, Risoprint Publishing House, Cluj – Napoca, 2003. 4. Crețoiu Gh., Cornescu V. Bucur I. – <i>Economy</i>, G.H. Beck Publishing House, Bucharest, 2008. 5. Dinu, M., - <i>Dictionary Economy</i>, Economic Publishing House, Bucharest 2010 6. Dobra, I., B, - <i>Macroeconomics. Lecture notes</i>, Seria Didactica, ”1 Decembrie 1918” University of Alba Iulia Publishing House, 2003. 7. Gilespe A., - <i>Foundations of economics</i>, Oxford University Press, 2007 8. Frois G., A., - <i>Political economy</i>, Humanitas, Bucharest, 1994. 9. Hardwich P., Langmead J., Khan B., - <i>Introduction to modern political economy</i>, Polirom, Iași, 2002. 10. Ionescu C., – <i>Macroeconomics</i>, Economic Publishing House, Bucharest 2008. 11. Lipsey R., G., - <i>Economics</i>, Oxford University Press, 2007. 12. Lipsey, R., G., Chrystal, K., A., – <i>Positive Economy</i>, Economic Publishing House, Bucharest, 1999 13. Samuelson P.A., Nordhaus W., D., -<i>Political economy</i>, Teora Publishing House, Bucharest, 2000 		
8.2. Seminar		
S1. The place of macroeconomics in economic science. National accounting. Measuring economic results. Synthetic macroeconomic indicators.	<i>Debates, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2h
S2. The concept and delimitations of economic growth and economic development. Factors and types of economic growth. Modelling economic growth. Global problems and economic development. Economic growth and the environment. The relationship between demography and economic growth.	<i>Debates, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2h
S3. Economic balance and imbalance. Theories and models of economic growth. His income and forms. Consumption, savings and investments.	<i>Debates, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2h
S4. The role of the capital market in the market economy. Shares and bonds. Structure of the financial market.	<i>Debates, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2h
S5. Labor market - general characteristics. Demand and supply of work. Wage formation on the labour market. Unemployment, measurement, and forms of manifestation. The implications of unemployment and measures to combat it.	<i>Debates, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2h
S6. Banks and their role in the economy. Monetary mass and its structures. The money market and its balance. Content measurement and forms of manifestation of inflation. The causes and mechanisms of inflation. Consequences of inflation and combating policies.	<i>Debates, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2h
S7. Content and main forms of international economic integration. The main steps in achieving economic integration in Western Europe. The European Union and Romania.	<i>Debates, examples (e.g., various informative materials, online publications, web pages, etc.)</i>	2h
Bibliography		
<ol style="list-style-type: none"> 1) Andrei C. Liviu – <i>Economy</i>, Economic Publishing House, Bucharest, 2007. 2) Angelescu C. Stănescu I. - <i>Political economy</i>, Oscar Print, Bucharest, 2000. 3) Burja V., – <i>Political economy, fundamentals structure</i>, Risoprint Publishing House, Cluj – Napoca, 2003. 		

- 4) Crețoiu Gh., Cornescu V. Bucur I. – Economy, G.H. Beck Publishing House, Bucharest, 2008.
 - 5) Dinu, M., - *Dictionary Economy*, Economic Publishing House, Bucharest 2010
 - 6) Dobra, I., B, - Macroeconomics. Lecture notes, Seria Didactica, "1 Decembrie 1918" University of Alba Iulia Publishing House, 2003.
 - 7) Gillespie A., - *Foundations of economics*, Oxford University Press, 2007
 - 8) Frois G., A., - *Political economy*, Humanitas, Bucharest,1994.
 - 9) Hardwich P., Langmead J., Khan B., - *Introduction to modern political economy*, Polirom, Iași, 2002.
 - 10) Ionescu C., – *Macroeconomics*, Economic Publishing House, Bucharest 2008.
 - 11) Lipsey R., G., - *Economics*, Oxford University Press, 2007.
 - 12) Lipsey, R., G., Chrystal, K., A., – *Positive Economy*, Economic Publishing House, Bucharest, 1999
 - 13) Samuelson P.A., Nordhaus W., D., -*Political economy*, Teora Publishing House, Bucharest, 2000
- any other bibliographic source that answers the seminar topics.

9. Corroboration of the course content with the expectations of the representatives of epistemic communities, professional associations, and representative employees in the field of the programme

- *The contents of the discipline are adapted to the current legislative framework and can contribute to the training of specialists in business administration. For students who continue their studies at a master's program in business administration, the discipline can be a starting point for deepening the field and elaborating works at a high scientific level. Through content, the discipline responds to the current practical needs of employers.*

10. Assessment

Activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of the final grade
10.4 Course	- Correct and complete resolution of the requirements of the exam subjects	Written exam	60%
10.5 Seminar/lab	- The correctness and completeness of the preparation of the practical works, the scientific content of the reports, the involvement in the approach of the seminars	<i>Verification in progress Carrying out some practical works / Drawing up related Elaboration of scientific works</i>	40%
10.6 Minimum performance standard: obtaining minimum grade 5			
<ul style="list-style-type: none"> - Determining and interpreting synthetic macroeconomic indicators. - Addressing macroeconomic phenomena through economic growth, economic development, balance and economic imbalance. - Knowledge, understanding, definition and utilisation of the main economic concepts. - at the end of the semester, students must register at least a 50% attendance rate for the seminar activity meetings. - Students who do not meet the percentage of attendance for the seminar hours will recover the hours by developing reports/projects, or applications solved using the course notes, respectively, the course and seminar bibliography. 			

Fill in date:
12.09.2024

Course leader's signature
Lecturer PhD. Dobra Iulian Bogdan

Seminar tutor's signature
Assist. PhD. Ciolomic Ioana

Approval date in department
16.09.2024

Department director's signature
Assoc. Prof. PhD Maican Silvia