

SYLLABUS
Academic year 2024 - 2025
Year of Study III / Semester I

1. Information on academic program

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| 1.1. University | „1 Decembrie 1918” University of Alba Iulia |
| 1.2. Faculty | Faculty of Economics |
| 1.3. Department | Business Administration and Marketing |
| 1.4. Field of study | Business Administration |
| 1.5. Cycle of Study | Bachelor |
| 1.6. Academic program / Qualification/ ESCO Code | Business Administration / 242102 Process improvement specialist, 242104 Process manager, 242110 Specialist in planning, control, and reporting of economic performance; ESCO Code 2421 - Management and Organisation |

2. Information of course matter

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|---------------------------|------------|-----------------------|----------|--|----------|---|-----------|
| 2.1. Course | | Risc economics | | 2.2. Subject code | | BA 317.2 | |
| 2.3. Course leader | | | | Assistant. PhD. Ciolomic Ioana-Andreea | | | |
| 2.4. Seminar Tutor | | | | Assistant. PhD. Ciolomic Ioana-Andreea | | | |
| 2.5. Year of study | III | 2.6. Semester | I | a)Type of Evaluation (E – final exam/ CE - colloquy examination / CA -continuous assessment) | E | 2.8. Type of course (C– Compulsory, Op – optional, F - Facultative) | Op |

3. Total estimated time (teaching hours per semester)

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|--|-----------|------------|-----------|-------------------------|-----------|
| 3.1. Number of hours per week | 4 | 3.2 course | 2 | 3.3 seminar/laboratory | 2 |
| 3.4 Total number of hours in the curriculum | 56 | 3.5 course | 28 | 3.6. seminar/laboratory | 28 |
| Time distribution | | | | | Hours |
| a. Study based on textbook, course support documentation, bibliography, and notes | | | | | 30 |
| b. Additional documentation in libraries, through specialized databases and field activities | | | | | 17 |
| c. Preparing seminars/laboratories, essays, portfolios and reports. | | | | | 20 |
| d. Tutoring | | | | | - |
| e. Assessment (examinations) | | | | | 2 |
| f. Other academic activities (study visits, mentoring, projects) | | | | | - |

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| 3.7 Total hours for individual study (a+b+c) | 67 |
| 3.8 Total hours of university activities (d+e+f+3.4) | 58 |
| 3.9 Total hours per semester (3.7+3.8) | 125 |
| 3.10 Number of credits | 5 |

4. Prerequisites (where applicable)

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| 4.1. curriculum-based | N/A |
| 4.2. competence-based | N/A |

5. Requisites (where applicable)

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| 5.1. course-related | Room equipped with video projector/board. |
| 5.2. seminar/laboratory-based | Room equipped with video projector/board. |

6. Specific competences to be acquired (chosen by the course leader from the programme general competences grid)

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|---------------------------|--|
| Competences/Study results | C1. Knowledge, understanding of the basic concepts, theories and methods of the field and area of specialization; their proper use in professional communication C2 Using basic knowledge to explain and interpret various types of concepts, situations, processes, projects, etc. associated with the field C3 Application of basic principles and methods for solving well-defined problems/situations, typical of the field in conditions of qualified assistance C4 Appropriate use of standard evaluation criteria and methods, in order to assess the quality, merits and limits of processes, programs, projects, concepts, methods and theories C5 Developing professional projects with the use of established principles and methods in the field |
| Transversal competences | - |

7. Course objectives (as per the programme specific competences grid)

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| 7.1 Subject's general objective | <i>To develop the student's capacity to make up and use information about the risk in enterprise correctly and efficiently.</i> |
| 7.2 Specific objectives | To transmit the fundamental concepts about the company risks; To present the concepts, relations, techniques and procedures specific to the risk analysis at company level; To form practical skills and work abilities specific to the adequate and systematic use of the instruments employed in risk analysis at company level. To discover, describe and evaluate the most significant risk manifestations for the economic activity. |

8. Course contents

| 8.1 Course | Teaching methods | Remarks |
|--|---|----------------|
| 1. CONCEPTUAL RISK APPROACH | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |
| 2. ECONOMIC INFORMATION SOURCES AND THEIR RELEVANCE | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |
| 3. MAKING UP DECISIONS UNDER LIMITED REASONING CONDITIONS | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |
| 4. RISKS CONNECTED WITH THE COMPLETION, PERFORMANCE OR NON-PERFORMANCE OF CONTRACT | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |
| 5. RISK AND UNCERTAINTY FACTORS IN ECONOMICS | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |
| 6. DECISION MAKING THEORY AND ECONOMIC RISK | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |
| 7. CONTRACTUAL RISKS | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |
| 8. RISK IN CAPITAL ALLOTMENT | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |
| 9. RISK FINANCIAL MARKET | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |
| 10. FOREIGN MARKET RISK | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |
| 11. Typers or risks in foreign market | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |
| 12. Methods to minimalize risks when entering a new market | <i>Lecture, conversation, exemplification</i> | <i>2 hours</i> |

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|--|---|--------------|
| 13. Pandemic influence on economy | <i>Lecture, conversation, exemplification</i> | 2 hours |
| 14. Risks due to pandemic | <i>Lecture, conversation, exemplification</i> | 2 hours |
| Bibliography | | |
| 1. Badea L., Socol A., Drăgoi V., Drigă I, <i>Managementul riscului bancar</i> , Economic Publishing House, Bucharest, 2010. | | |
| 2. COCRIS, Vasile; CHIRLESAN, Dan, <i>Tehnica operatiunilor bancare</i> , “Al. I. Cuza” University Press, Iasi, 2006 î | | |
| 3. Legislation up to date | | |
| 8.2. Seminar | Teaching methods | Notes |
| 1. Rational and non-rational in economic activity (2 hours) | <i>Student introductions Subject presentation</i> | 2 hours |
| 2. Economic information sources and their relevance (2 hours) | <i>Case studies analysis</i> | 2 hours |
| 3. Decision making process under limited reasoning conditions (2 hours) | <i>Case studies analysis</i> | 2 hours |
| 4. Risks connected with the completion, performance and non-performance of contract (2 hours) | <i>Case studies analysis</i> | 2 hours |
| 5. From rational to risk activity (2 hours) | <i>Case studies analysis</i> | 2 hours |
| 6. Risk and uncertainty factors in economics (4 hours) | <i>Case studies analysis</i> | 2 hours |
| 7. Decision making theory and economic risk (4 hours) | <i>Case studies analysis</i> | 2 hours |
| 8. Contractual risks (2 hours) | <i>Case studies analysis</i> | 2 hours |
| 9. Risk in capital allotment (2 hours) | <i>Case studies analysis</i> | 2 hours |
| 10. Risk in product selling stage (2 hours) | <i>Case studies analysis</i> | 2 hours |
| 11. Risk on financial market (2 hours) | <i>Case studies analysis</i> | 2 hours |
| 12. Foreign market risk (2 hours) | <i>Case studies analysis</i> | 2 hours |
| 13. Pandemic influence on economy | <i>Case studies analysis</i> | 2 hours |
| 14. Risks due to pandemic | <i>Interactive seminar</i> | 2 hours |
| Bibliography | | |
| 1. Badea L., Socol A., Drăgoi V., Drigă I, <i>Managementul riscului bancar</i> , Economic Publishing House, Bucharest, 2010. | | |
| 2. COCRIS, Vasile; CHIRLESAN, Dan, <i>Tehnica operatiunilor bancare</i> , “Al. I. Cuza” University Press, Iasi, 2006 î | | |
| 3. Legislation up to date | | |

2. Corroboration of course contents with the expectations of the epistemic community’s significant representatives, professional associations and employers in the field of the academic programme

The course content is adapted to the present legislative framework and might contribute to the forming of specialists in company risk management, in general. For the graduates who pursue to apply for a Master in Business Administration, the course might be a starting point for acquiring knowledge in the field at advanced level and for the drawing up of high level scientific works. The course content corresponds to the employers’ practical needs.

3. Assessment

| Activity | 10.1 Evaluation criteria | 10.2 Evaluation methods | 10.3 Percentage of final grade |
|--|---|---|--------------------------------|
| 10.4 Course | <i>Knowledge of theoretical and practical elements regarding strategic management</i> | <i>Written exam. To pass the exam students must solve correctly at least half of the exam subjects.</i> | 70% |
| 10.5 Seminar/laboratory class | <i>Discussing the study cases Building and presenting projects Class participation.</i> | <i>Seminar-activity portfolio (AP)</i> | 30% |
| 10.6 Minimum performance standard: - It is necessary to obtain a minimum grade of 5 (five) in order to pass this subject; | | | |

- The grades being granted are between 1 (one) and 10 (ten);
- Students must approach each element (question, problem) within the exam sheet;
- The exam is written and takes approximately 120 minutes;
- Writing a project proposal based on a given structure, that includes the basic specific elements
- The course and seminar/laboratory activities are carried out exclusively in a face-to-face format, according to national and university/faculty regulations, and according to the decision of the course professor, these aspects being communicated to students in the first two weeks from the beginning of the semester. In order to pass the subject, it is mandatory for students to attend at least 75% of the seminars/laboratories, face-to-face.
- In order to pass the subject, it is mandatory to take the evaluation test.

Fill in date:
16.09.2024

Course leader signature
Assist. Ciolomic Ioana Andreea, PhD

Seminar tutor signature
Assist. Ciolomic Ioana Andreea, PhD

Approval date in department
16.09.2024

Department director's signature,
Assoc. Prof. PhD. Maican Silvia