

SYLLABUS
Academic year 2024-2025
Year of Study III / Semester I

1. Information on academic program

1.1. University	"1 Decembrie 1918" University of Alba Iulia
1.2. Faculty	Faculty of Economics
1.3. Department	Business Administration and Marketing
1.4. Field of Study	Business Administration
1.5. Cycle of Study	Bachelor
1.6. Academic program / Qualification/ ESCO Code	Business Administration / 242102 Process improvement specialist, 242104 Process manager, 242110 Specialist in planning, control, and reporting of economic performance; ESCO Code 2421 - Management and Organisation

2. Information of Course Matter

2.1. Course		International commodity exchanges		2.2. Code		BA 316	
2.3. Course Leader			Associate prof. PhD. Dănuțiu Adina Elena				
2.4. Seminar Tutor			Assistant PhD. Ciolomic Ioana Andreea				
2.5. Academic Year	III	2.6. Semester	I	a)Type of Evaluation (E – final exam/ CE - colloquy examination / CA -continuous assessment)	CE	2.8. Type of course (C– Compulsory, Op – optional, F - Facultative)	Op

3. Course Structure (Weekly number of hours)

3.1. Weekly number of hours	4	3.2. course	2	3.3. seminar, laboratory	2
3.4. Total number of hours in the curriculum	56	3.5. course	28	3.6. seminar, laboratory	28
Allocation of time:					hours
a) Individual study of readers					35
b) Documentation (library)					30
c) Home assignments, Essays, Portfolios					2
d) Tutorials					-
e) Assessment (examinations)					2
f) Other academic activities (study visits, mentoring, projects)					-

3.7 Total number of hours for individual study (a+b+c)	67
3.8 Total number of hours for academic activities (d+e+f+3.4)	58
3.9 Total number of hours per semester (3.7+3.8)	125
3.10 Number of ECTS	5

4. Prerequisites (where applicable)

4.1. curriculum -based	
4.2. competence -based	

5. Requisites (where applicable)

5.1. course-related	Classroom with video projector / board
5.2. seminar/laboratory-based	Classroom with video projector board

6. Specific competences to be acquired (chosen by the course leader from the programme general competences grid)

Competences/ Study results	<p>C1. Knowledge, understanding of the basic concepts, theories and methods of the field and area of specialization; their proper use in professional communication</p> <p>C2. Using basic knowledge to explain and interpret various types of concepts, situations, processes, projects, etc. associated with the field</p> <p>C3. Application of basic principles and methods for solving well-defined problems/situations, typical of the field in conditions</p> <p>C4. Appropriate use of standard evaluation criteria and methods, in order to assess the quality, merits and limits of processes, programs, projects, concepts, methods and theories</p>
Transversal competences	<p>CT1</p> <p>Applying the principles, norms and values of professional ethics within one's own rigorous, efficient and responsible work strategy</p> <p>Solving in real time, in conditions of qualified assistance, a real/hypothetical problem at work, respecting the norms of professional ethics.</p>

7. Course objectives (as per the programme specific competences grid)

7.1 General objectives of the course	The discipline aims to make available to the students the advanced knowledge regarding the markets organized by commodities (agricultural, metals, petroleum products, financial products, etc.), the transactions in these markets with their importance and significance for the whole business world.
7.2 Specific objectives of the course	<ul style="list-style-type: none"> - facilitating the knowledge, understanding of the basic concepts, theories and methods of the field of commodity exchanges, their proper use in professional communication. - facilitating the use by students of the basic knowledge for explaining and interpreting stock market developments, the importance of using commodity exchanges for marketing products or for supply. - imposing respect for the application of the principles, norms and values of professional ethics in the professional activity of those who will carry out activities in the field of companies trading on commodity exchanges.

8. Course contents

8.1 Course	Teaching methods	Observations
1. Commodity exchanges - defining elements and their specificity in international trade	<i>Lecture, presentation, discussions</i>	2 hours
2. Functions of commodity exchanges	<i>Lecture, presentation, discussions</i>	2 hours
3. The nature of futures markets	<i>Lecture, presentation, discussions</i>	2 hours
4. Stock exchange traded on major stock exchanges; commercial markets: agricultural commodities, non-ferrous metals,	<i>Lecture, presentation, discussions case studies</i>	2 hours
5. Stock exchange traded on major stock exchanges; precious metals, petroleum products, etc.	<i>Lecture, presentation, discussions case studies</i>	2 hours
6. Organization and functioning of international commodity markets	<i>Lecture, presentation, discussions case studies</i>	2 hours
7. Mechanism of transactions on commodity exchanges. The trading contract	<i>Lecture, presentation, discussions, case studies</i>	2 hours
8. Transactions with forward contracts – part 1	<i>Lecture, presentation, discussions case studies</i>	2 hours
9. Transactions with forward contracts – part 2	<i>Lecture, presentation, discussions case studies</i>	2 hours
10. Option transactions – part 1	<i>Lecture, presentation, discussions</i>	2 hours

11.Option transactions – part 2	<i>Lecture, presentation, discussions</i>	2 hours
12. Stock market speculation	<i>Lecture, presentation, discussions, case studies</i>	2 hours
13. Risk hedging through stock exchange hedging operations – part 1	<i>Lecture, presentation, discussions, case studies</i>	2 hours
14. Risk hedging through stock exchange hedging operations – part 2	<i>Lecture, presentation, discussions, case studies</i>	2 hours

Bibliography

1. CAPITAL, COMMODITY AND MONEY MARKET, THE INSTITUTE OF COMPANY SECRETARIES OF INDIA, New Delhi, 2014, available at <https://www.icsi.edu/media/webmodules/publications/Full%20CC&MM.pdf>
2. VALDONĒ DARŠKUVIENĒ, Financial Markets, Leonardo da Vinci programme project „Development and Approbation of Applied Courses Based on the Transfer of Teaching Innovations in Finance and Management for Further Education of Entrepreneurs and Specialists in Latvibvb.ro, LEONARDO DA VINCI Transfer of Innovation, , 2010, available at https://www.bcci.bg/projects/latvia/pdf/7_Financial_markets.pdf

3. A Trader’s Guide to Futures, cmegoup education

- <https://www.reuters.com/markets/commodities>
<https://www.cmegroup.com/>
https://ro.wikipedia.org/wiki/List%C4%83_de_burse
www.opec.org
www.ico.org
www.icco.org
www.iso.org

8.2. Seminar

1. The concept of commodity exchange.	<i>Presentation, discussions</i>	2 hours
2. The role and functions of commodity exchange in the contemporary economy	<i>Presentation, discussions</i>	2 hours
3. Organization of international stock markets.	<i>Presentation, discussions, case studies</i>	2 hours
4. Functioning of international stock markets.	<i>Presentation, discussions, case studies</i>	2 hours
5. The mechanism of transactions on commodity exchanges.	<i>Presentation, discussions</i>	2 hours
6. The trading contract	<i>Presentation, discussions</i>	2 hours
7. Transactions with forward contracts – case studies	<i>Presentation, analysis, discussions, case studies</i>	2 hours
8. Transactions with forward contracts – case studies	<i>Presentation, analysis, discussions, case studies</i>	2 hours
9. Options trading – case studies	<i>Presentation, analysis, discussions, case studies</i>	2 hours
10. Options trading – case studies	<i>Presentation, analysis, discussions, case studies</i>	2 hours
11. Stock market speculation – case studies	<i>Presentation, analysis, discussions, case studies</i>	2 hours
12. Stock market speculation – case studies	<i>Presentation, analysis, discussions, case studies</i>	2 hours
13. Risk hedging through stock exchange hedging operations – case studies	<i>Discussions, case studies</i>	2 hours
14. Risk hedging through stock exchange hedging operations – case studies	<i>Discussions, case studies</i>	2 hours

Bibliography

1. CAPITAL, COMMODITY AND MONEY MARKET, THE INSTITUTE OF COMPANY SECRETARIES OF INDIA, New Delhi, 2014, available at <https://www.icsi.edu/media/webmodules/publications/Full%20CC&MM.pdf>

2. VALDONĒ DARŠKUVIENĒ, Financial Markets, Leonardo da Vinci programme project „Development and Approbation of Applied Courses Based on the Transfer of Teaching Innovations in Finance and Management for Further Education of Entrepreneurs and Specialists in Latvibvb.ro, LEONARDO DA VINCI Transfer of Innovation, , 2010, available at https://www.bcci.bg/projects/latvia/pdf/7_Financial_markets.pdf

3. **A Trader’s Guide to Futures, cmegoup education**
<https://oboloo.com/blog/how-are-commodity-markets-structured-and-what-roles-do-they-play-in-the-global-economy/>

9. Corroboration of course contents with the expectations of the epistemic community’s significant representatives, professional associations and employers in the field of the academic programme

The course provides the students with the possibilities and skills needed in order to interpret and analyse processes and phenomena imposed in transactions on commodity exchanges

10. Assessment

Activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of final grade
10.4 Course	<i>Final assessment</i>	<i>Written exam</i>	60%
	-	-	-
10.5 Seminar	<i>Eg. Verification during the semester</i>	<i>Portfolio with practical works</i>	40%
	-	-	-
10.6 Minimum performance standard: Obtaining minimum grade 5 (five).			
<ul style="list-style-type: none"> - Have a complete portfolio of practical papers from the seminar - To know the defining elements and the specificity of International commodity exchanges in the context of international trade - to know the elements of a stock exchange contract 			

Fill in date
15.09.2024

Course leader signature
PhD Associate prof. Dănulețiu Adina Elena

Seminar tutor signature
Assistant PhD. Ciolomic Ioana Andreea

Approval date in department
16.09.2024

Department director’s signature,
Assoc. Prof. PhD. Maican Silvia